

VILLAGE OF HICKSVILLE, DEFIANCE COUNTY

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Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types
 For the Year Ended December 31, 2021

UAN v2022.2

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Cash Receipts						
Property and Other Taxes	\$120,680	\$221,642	\$0	\$60,804	\$0	\$403,126
Municipal Income Tax	1,572,577	0	0	0	0	1,572,577
Intergovernmental	121,346	600,010	0	119,957	0	841,313
Special Assessments	0	0	0	0	0	0
Charges for Services	26,119	235,355	0	0	0	261,474
Fines, Licenses and Permits	20,965	23,386	0	0	0	44,351
Earnings on Investments	46,254	126	0	0	0	46,380
Miscellaneous	37,248	218,225	0	0	0	255,473
Total Cash Receipts	1,945,189	1,298,744	0	180,761	0	3,424,694
Cash Disbursements						
Current:						
Security of Persons & Property	634,755	679,923	0	46,205	0	1,360,883
Public Health Services	27,500	0	0	0	0	27,500
Leisure Time Activities	154,713	0	0	0	0	154,713
Community Environment	32,588	173,000	0	0	0	205,588
Basic Utility Services	0	21,061	0	0	0	21,061
Transportation	0	281,940	0	0	0	281,940
General Government	393,469	161,390	0	172	0	555,031
Intergovernmental	0	0	0	0	0	0
Capital Outlay	0	0	0	1,101,797	0	1,101,797
Debt Service:						
Principal Retirement	0	29,671	0	0	0	29,671
Payment of Capital Appreciation Bond Accretion	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Cash Disbursements	1,243,025	1,346,985	0	1,148,174	0	3,738,184
Excess of Receipts Over (Under) Disbursements	702,164	(48,241)	0	(967,413)	0	(313,490)
Other Financing Receipts (Disbursements)						
Sale of Bonds	0	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0	0
Sale of Notes	0	0	0	0	0	0
Loans Issued	0	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0	0
Discount on Debt	0	0	0	0	0	0

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VILLAGE OF HICKSVILLE, DEFIANCE COUNTY

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Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types

UAN v2022.2

For the Year Ended December 31, 2021

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0
Transfers In	0	35,000	0	700,000	0	735,000
Transfers Out	(735,000)	0	0	0	0	(735,000)
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0
Other Financing Uses	(16)	0	0	0	0	(16)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(735,016)</u>	<u>35,000</u>	<u>0</u>	<u>700,000</u>	<u>0</u>	<u>(16)</u>
Special Item	0	10,300	0	0	0	10,300
Extraordinary Item	0	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(32,852)</u>	<u>(2,941)</u>	<u>0</u>	<u>(267,413)</u>	<u>0</u>	<u>(303,206)</u>
<i>Fund Cash Balances, January 1</i>	<u>1,110,570</u>	<u>1,315,413</u>	<u>0</u>	<u>2,023,154</u>	<u>0</u>	<u>4,449,137</u>
<i>Fund Cash Balances, December 31</i>	<u>\$1,077,718</u>	<u>\$1,312,472</u>	<u>\$0</u>	<u>\$1,755,741</u>	<u>\$0</u>	<u>\$4,145,931</u>

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VILLAGE OF HICKSVILLE, DEFIANCE COUNTY

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**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Proprietary Fund Types**

UAN v2022.2

For the Year Ended December 31, 2021

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Operating Cash Receipts			
Charges for Services	\$2,119,039	\$0	\$2,119,039
Fines, Licenses and Permits	0	0	0
Miscellaneous	25,980	0	25,980
<i>Total Operating Cash Receipts</i>	<u>2,145,019</u>	<u>0</u>	<u>2,145,019</u>
Operating Cash Disbursements			
Personal Services	310,437	0	310,437
Fringe Benefits	120,842	0	120,842
Contractual Services	613,538	0	613,538
Supplies and Materials	108,719	0	108,719
Claims	0	0	0
Other	7,780	0	7,780
<i>Total Operating Cash Disbursements</i>	<u>1,161,316</u>	<u>0</u>	<u>1,161,316</u>
<i>Operating Income (Loss)</i>	<u>983,703</u>	<u>0</u>	<u>983,703</u>
Non-Operating Receipts (Disbursements)			
Property and Other Local Taxes	0	0	0
Intergovernmental Receipts	0	0	0
Special Assessments	0	0	0
Earnings on Investments (proprietary funds only)	0	0	0
Sale of Bonds	0	0	0
Sale of Refunding Bonds	0	0	0
Sale of Notes	0	0	0
Loans Issued	0	0	0
Other Debt Proceeds	0	0	0
Premium and Accrued Interest on Debt	0	0	0
Sale of Fixed Assets	0	0	0
Miscellaneous Receipts	804	0	804
Intergovernmental Disbursements	0	0	0
Capital Outlay	(146,928)	0	(146,928)
Excise Tax Payment - Electric	0	0	0
Principal Retirement	(470,978)	0	(470,978)
Payment of Capital Appreciation Bond Accretion	0	0	0
Interest and Other Fiscal Charges	0	0	0
Discount on Debt	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0

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VILLAGE OF HICKSVILLE, DEFIANCE COUNTY
Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Proprietary Fund Types

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For the Year Ended December 31, 2021

	Enterprise	Internal Service	Totals (Memorandum Only)
Other Financing Sources	0	0	0
Other Financing Uses	0	0	0
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(617,102)</u>	<u>0</u>	<u>(617,102)</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	366,601	0	366,601
Capital Contributions	0	0	0
Special Item	1,525	0	1,525
Extraordinary Item	0	0	0
Transfers In	0	0	0
Transfers Out	0	0	0
Advances In	0	0	0
Advances Out	0	0	0
<i>Net Change in Fund Cash Balance</i>	<u>368,126</u>	<u>0</u>	<u>368,126</u>
<i>Fund Cash Balances, January 1</i>	<u>2,665,394</u>	<u>0</u>	<u>2,665,394</u>
<i>Fund Cash Balances, December 31</i>	<u>\$3,033,520</u>	<u>\$0</u>	<u>\$3,033,520</u>

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VILLAGE OF HICKSVILLE, DEFIANCE COUNTY
Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Fiduciary Fund Types

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For the Year Ended December 31, 2021

	<u>Private Purpose Trust</u>	<u>Investment Trust</u>	<u>External Investment Pool</u>	<u>Other Custodial</u>	<u>Totals (Memorandum Only)</u>
Additions					
Property and Other Local Taxes Collected for Distribution	\$0	\$0	\$0	\$103,172	\$103,172
Charges for Services	0	0	0	0	0
Fines, Licenses and Permits for Distribution	0	0	0	0	0
Earnings on Investments (trust funds only)	0	0	0	0	0
Gifts and Donations (trust funds only)	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Special Assessment Collections for Distribution	0	0	0	0	0
Deposits Received	0	0	0	0	0
Amounts Held for Employees	0	0	0	0	0
Amounts Received as Fiscal Agent	0	0	0	0	0
Other Amounts Collected for Distribution	0	0	0	46,424	46,424
<i>Total Additions</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>149,596</u>	<u>149,596</u>
Deductions					
Distributions as Fiscal Agent	0	0	0	0	0
Distributions to Other Governments	0	0	0	103,172	103,172
Distributions to Other Funds (Primary Gov't)	0	0	0	0	0
Distributions of Deposits	0	0	0	0	0
Distributions on Behalf of Employees	0	0	0	0	0
Other Distributions	0	0	0	0	0
<i>Total Deductions</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>103,172</u>	<u>103,172</u>
<i>Net Change in Fund Balances</i>	0	0	0	46,424	46,424
<i>Fund Cash Balances, January 1</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>732</u>	<u>732</u>
<i>Fund Cash Balances, December 31</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$47,156</u>	<u>\$47,156</u>

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**VILLAGE OF HICKSVILLE
DEFIANCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Note 1 – Reporting Entity

The Village of Hicksville, Defiance County, Ohio (the Village) is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, refuse collection, park operations, police services, and fire and emergency medical services.

Jointly Governed Organization and Public Entity Risk Pool

The Village participates in a jointly governed organization, Hicksville Union Cemetery, and a public entity risk pool, the Ohio Plan Risk Management, Inc. (OPRM). Notes 9 and 11 to the financial statements provide additional information for these entities. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the Village for any purpose provided it is expended or transferred to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Fund:

Fire/EMS Levy Fund The Fire/EMS Levy Fund receives fire and emergency medical services tax levy money and payments from residents of the Village and surrounding areas who receive fire protection and emergency medical services.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant Capital Project Fund:

VILLAGE OF HICKSVILLE
DEFIANCE COUNTY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021 (Continued)

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values U.S. Government and Agency securities and negotiable certificates of deposit at cost. Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the General Fund report all fund balances as *assigned* unless they are restricted or committed. In the General Fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

**VILLAGE OF HICKSVILLE
DEFIANCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021 (Continued)**

2021	Budgeted	vs. Actual	Budgetary	Basis	Expenditures
Fund Type	Appropriation	Authority	Expenditures	Expenditures	Variance
General	\$2,203,712		\$1,978,041		\$225,671
Special Revenue	2,028,672		1,346,984		681,688
Capital Projects	1,339,924		1,148,175		191,749
Enterprise	2,940,945		1,779,222		1,161,723
Agency			103,171		(103,171)
Total	<u>\$8,513,253</u>		<u>\$6,355,593</u>		<u>\$2,157,660</u>

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of one percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes monthly or quarterly, as required and file a declaration annually.

Note 6 – Debt

Debt outstanding at December 31, 2021 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Ohio Water Development Authority Loans	\$4,171,958	0.20%-0.98%
Ohio Public Works Commission Loan	<u>441,667</u>	0%

**VILLAGE OF HICKSVILLE
DEFIANCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021 (Continued)**

Social Security

The Village firefighters contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2021.

Note 8 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2020. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

Note 9 – Risk Management

The Village belongs to the Ohio Plan Risk Management, Inc. (the "Plan"), a non-assessable, non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to 771 Ohio governments ("Members").

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the casualty and the property portions the Plan retains. The Plan retains the first \$250,000 of casualty losses and the lesser of 65% or \$650,000 of property losses. The Plan is also participating in a property primary excess of loss treaty. This treaty reimburses the Plan 65% for losses between \$200,000 and \$1,000,000. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still

VILLAGE OF HICKSVILLE
DEFIANCE COUNTY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021 (Continued)

Note 13 – Subsequent Events

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Village. The Village's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the Village's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

VILLAGE OF HICKSVILLE, DEFIANCE COUNTY
Schedule Of Debt Service Requirements
For the Year Ended December 31, 2021

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Fiscal Year Ending	Principal (A)	Interest (B)	Total Columns A & B (C)
<u>2021</u>	<u>\$452,141.58</u>	<u>\$18,836.08</u>	<u>\$470,977.66</u>
Total	<u><u>\$452,141.58</u></u>	<u><u>\$18,836.08</u></u>	<u><u>\$470,977.66</u></u>

Schedule Of Outstanding Debt

For the Year Ended December 31, 2021

Description of Issue	Year Issued	Interest Rate	Balance January 1	Amount Issued	Amount Retired	Balance December 31
OWDA Loan 4373	2005	0.20%	\$2,361,146.22	\$0.00	\$339,841.90	\$2,021,304.32
OPWC CT10S	2015	0.00%	458,333.35	0.00	16,666.66	441,666.69
OWDA Loan 7450	2016	0.02%	968,636.23	0.00	36,870.70	931,765.53
OWDA Loan 7619	2017	0.98%	1,277,651.48	0.00	77,598.40	1,200,053.08
		Total	\$5,065,767.28	\$0.00	\$470,977.66	\$4,594,789.62